

State

STATE OF OKLAHOMA
CANADIAN COUNTY
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SHERRY MURRAY
COUNTY CLERK

FILED
OCT 28 2020
State Auditor & Inspector

**RICHLAND RURAL FIRE PROTECTION DISTRICT
FINANCIAL STATEMENTS
AND
ESTIMATE OF NEEDS
JUNE 30, 2020**

Accounting Office of
DAVID H. RATLIFF
Public Accountant
P.O. Box 98
106 N. Rock Island, El Reno, Oklahoma 73036
(405) 262-2100

Independent Accountant's Compilation Letter

Honorable Board of the Richland Rural Fire District
Canadian County, Oklahoma

We have compiled the District's FY 2019-2020 Financial Statements, FY 2020-2021 Estimate of Needs (SA&I Form 268DR98), and the related Publication Sheet included in the accompanying prescribed forms. We have not audited or reviewed the financial statements, estimate of needs, and publications sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements, estimate or needs, and publications sheet forms are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 O.S. 3003 .B and by 63 O.S. 1-218 as defined by rules promulgated by 63 O.S. 1-226 and 68 O.S. 3009-3011.

Management is responsible for the preparation and fair presentation of the financial statements, estimate of needs, and publications sheet in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 O.S. 3003 .B and by the 63 O.S. 1-218 as defined by rules promulgated by 63 O.S.1-226 and 68 O.S. 3009-3011 and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements, estimates of needs, and publications sheet.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide assurance that there are no material modifications that should be made to the financial statements.

The financial statements, estimate of needs, and publications sheet included in the accompanying prescribed forms are presented in accordance with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 O.S. 3003.B and by 63 O.S. 1-218 as defined by the rules promulgated by 63 O.S. 1-226 and 68 O.S. 3009-3011 and are not intended to be a complete presentation of the assets and liabilities of the District.

This report is intended solely for the information and use of the management of the District, the Canadian County Excise Board, management of Canadian County, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specific parties.

DAVID H. RATLIFF
Public Accountant

**CERTIFICATE OF THE GOVERNING BOARD FOR
THE ADOPTED BUDGET
STATE OF OKLAHOMA, COUNTY OF CANADIAN**

We the undersigned members of the governing board of the Richland Rural Fire Protection District, do hereby certify that we have examined the adopted budget for the purpose of carrying on the affairs and responsibilities of the Fire Protection Board, as submitted, totaling in the amount of \$109,288.05 for the General Fund and \$525 for the Special Revenue Fund, and we do hereby direct and order said budget to be in effect for the fiscal year 2019-2020.

Approved this 8th day of September, 2020.

Clifford A. Dawson

Chairman

Mike Sharp

Treasurer


Nancy R. Osterman

Secretary

STATE OF OKLAHOMA, COUNTY OF CANADIAN

We the undersigned members of the Canadian County Excise Board approve state appropriations and mill levy, pursuant to the Title 19 O.S. 901.43 C.

Approved this 22nd day of September, 2020.



Chairman



Member



Member



Secretary



(SEAL)

BUDGET INFORMATION RICHLAND RURAL FIRE DISTRICT

YOUR FISCAL YEAR 2020-21 BUDGET AND THE RELATED PUBLISHING SHEET ARE ENCLOSED.

SIGNATURES:

A LISTING OF YOUR BOARD'S OFFICERS IS ACCEPTABLE ON THE COVER PAGE OF THE BUDGET. HOWEVER, SIGNATURES ARE REQUIRED ON THE FOLLOWING PAGE.

PUBLICATION:

THE PUBLISHING SHEET SHOULD ALSO BE SIGNED BY YOUR OFFICERS. THE INFORMATION INCLUDED IN THE PUBLISHING SHEET MUST BE PUBLISHED ONCE IN A NEWSPAPER OF GENERAL CIRCULATION WITHIN THE COUNTY.

SUBMISSION TO THE COUNTY EXCISE BOARD:

AT LEAST TWO COPIES OF THE SIGNED BUDGET (INCLUDING PROOF OF PUBLICATION) SHOULD BE SUBMITTED TO THE COUNTY CLERK'S OFFICE FOR REVIEW BY THE COUNTY EXCISE BOARD. (YOU MAY WANT TO SUBMIT ALL **THREE** BOUND COPIES; SO THAT AT AN APPROVED AND SIGNED COPY CAN BE RETURNED TO YOU FOLLOWING THE EXCISE BOARD'S MEETING.

SUBMISSION TO THE STATE EXCISE BOARD:

AFTER ALL THE BUDGETS HAVE BEEN APPROVED AND SIGNED BY THE COUNTY EXCISE BOARD, A SIGNED COPY OF THE COUNTY BUDGET (AND ALL OTHER APPROVED BUDGETS) WILL NEED TO BE FORWARDED TO THE STATE EXCISE BOARD IN OKLAHOMA CITY; SO THAT THE PROTEST PERIOD CAN BEGIN.

**RICHLAND RURAL FIRE PROTECTION DISTRICT
 COMBINED BALANCE SHEET
 ALL FUND TYPES
 AS OF JUNE 30, 2020**

	<u>Government Fund Types</u>		<u>Totals</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Memorandum Only</u>
<u>ASSETS</u>			
Cash and Cash Equivalents	<u>65,623.37</u>	<u>525.15</u>	<u>66,148.52</u>
Total Assets	<u><u>65,623.37</u></u>	<u><u>525.15</u></u>	<u><u>66,148.52</u></u>
<u>LIABILITIES</u>			
Warrants Payable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUND EQUITY</u>			
Reserved for Encumbrances			
Unreserved Fund Balance	<u>65,623.37</u>	<u>525.15</u>	<u>66,148.52</u>
Total Fund Equity	<u>65,623.37</u>	<u>525.15</u>	<u>66,148.52</u>
Total Liab and Fund Equity	<u><u>65,623.37</u></u>	<u><u>525.15</u></u>	<u><u>66,148.52</u></u>

**RICHLAND RURAL FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS
AND CHANGES IN FUND BALANCE
AS OF JUNE 30, 2020**

	<u>Government Fund Types</u>		<u>Totals</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Memorandum Only</u>
REVENUES:			
Special Assessments	50,411.92		50,411.92
Donations	8,799.00		8,799.00
Services	-		-
Sale of Equipment	-		-
Subscriptions	5,500.00		5,500.00
Grant	4,641.52		4,641.52
Misc Reimbursements			-
	<u>69,352.44</u>	<u>0.00</u>	<u>69,352.44</u>
EXPENDITURES:			
Maintainence and Operation	80,936.30		80,936.30
	<u>80,936.30</u>	<u>0.00</u>	<u>80,936.30</u>
Excess of Revenues over Expenditures	(11,583.86)	0.00	(11,583.86)
Fund Balance, Beginning of Year	<u>50,786.30</u>	<u>525.15</u>	<u>51,311.45</u>
Fund Balance, End of Year	<u><u>39,202.44</u></u>	<u><u>525.15</u></u>	<u><u>39,727.59</u></u>

**RICHLAND RURAL FIRE PROTECTION DISTRICT
ANALYSIS OF WARRANT ACCOUNT
AS OF JUNE 30, 2020**

	GENERAL FUND <u>FY 2019-20</u>	GENERAL FUND <u>FY 2018-19</u>
Warrants Outstanding (Beginning)	1,761.56	1020.15
Warrants Issued During Year	<u>80,936.30</u>	<u>44,511.98</u>
TOTAL	82,697.86	45,532.13
Warrants Paid During the Year	80,936.30	43,770.57
Warrants Cancelled	<u>1761.56</u>	<u>0.00</u>
Total Warrants Outstanding (Ending)	(0.00)	1,761.56

**RICHLAND RURAL FIRE PROTECTION DISTRICT
COMPUTATION OF AVAILABLE INCOME BY FUND, VALUATION AND LEVIES
FOR YEAR ENDING JUNE 30, 2020**

	Government Fund Types	
AVAILABLE INCOME	General	Special Revenue
Gross Proceeds of Special Assessment	48,031.15	0.00
Less: Reserve for Delinquent Assessment 110%	4,366.47	
NET PROCEEDS	43,664.68	0.00
Add: Surplus Cash	39,202.44	525.15
TOTAL AVAILABLE FOR APPROPRIATIONS	82,867.12	525.15

VALUATIONS	
Gross Real Estate	6,963,254.00
Less: Homestead Exemption	426,275.00
Net Real Estate	6,536,979.00
Personal Property	64,081.00
Public Service Property	260,533.00
NET VALUATION	6,861,593.00

LEVIES		
General Fund	7.00	Mills %
Special Revenue Fund	0.00	Mills %
TOTAL	7.00	≈ 0.007

**RICHLAND RURAL FIRE PROTECTION DISTRICT
CANADIAN COUNTY, OKLAHOMA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - STATUTORY BASIS
BUDGET AND ACTUAL - GENERAL FUND AND BUDGETED SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	General Fund			Special Revenue Fund		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Special Assessments	49,612.09	50,411.92	799.83			0.00
Donations		8,799.00	8,799.00			0.00
Services		-	-			0.00
Subscriptions		5,500.00	5,500.00			
Sale of Equipment		-	-			0.00
Grant		4,641.52	4,641.52			0.00
Misc Reimbursements		-	-			0.00
Total Revenues Collected	49,612.09	69,352.44	19,740.35	0.00	0.00	0.00
EXPENDITURES:						
Maintenance and Operation	100,398.39	80,936.30	19,462.09	-	-	0.00
Total Expenditures	100,398.39	80,936.30	19,462.09	0.00	0.00	0.00
Revenue and Other Sources						
Over/(Under) Expenditures	(50,786.30)	(11,583.86)	39,202.44	0.00	0.00	0.00
Fund Balance, Beginning of Year	50,786.30	50,786.30	0.00	525.15	525.15	0.00
Fund Balance, End of Year	0.00	39,202.44	39,202.44	525.15	525.15	0.00

RICHLAND FIRE PROTECTION DISTRICT - FINANCIAL STATEMENT AS OF JUNE 30, 2020
AND ESTIMATE OF NEEDS FOR ALL FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2021

BALANCE SHEET	GENERAL FUND	SPECIAL REVENUE FUND
ASSETS		
Cash & investments, June 30, 2019	65,623.37	525.15
Net Balance Tax in the Process of Collection	0.00	0.00
TOTAL ASSETS	65,623.37	525.15
LIABILITIES AND RESERVES		
Warrants Outstanding	(0.00)	0.00
Reserve for Encumbrances	0.00	0.00
Reserve for Interest on Warrants	0.00	0.00
TOTAL LIABILITIES AND RESERVES	(0.00)	0.00
SURPLUS, JUNE 30, 2019	65,623.37	525.15

ESTIMATED INCOME Other than Ad Valorem Tax 2020-21 GENERAL FUND			ESTIMATED NEEDS GENERAL FUND For Fiscal Year Ending June 30, 2021	
Sale of Property	0.00	*	GENERAL GOVERNMENT	
Donations	0.00	*	Personal Services	0.00
Fundraising	0.00	*	Maintenance and operation	109,288.05
Fire Protection Services	0.00	*	Capital Outlay	0.00
Miscellaneous	0.00	*	GRAND TOTAL GENERAL FUND	109,288.05
TOTAL GENERAL FUND	0.00	*	Less: Surplus	65,623.37
ESTIMATED REVENUE	0.00	*	Misc Revenue	0.00
		*	BALANCE TO RAISE	0.00
		*	BY AD VALOREM TAX	43,664.68
		*		

CERTIFICATE OF GOVERNING BOARD

We, the undersigned Fire Protection Board of Richland Rural of Canadian County Oklahoma, do hereby certify that a meeting of the Fire Protection District Board of the said County, begun at the time provided by law for Counties and pursuant of the provisions of 68 O.S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said Fire Protection District Board as reflected by the record of the Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2019, and end June 30, 2020, as shown are reasonably necessary for the proper conduct of the affairs of the said Fire Protection District, that the Estimated Income to be derived from sources in which ad valorem taxation does not exceed the lawfully authorized ration of the revenue derived from the same sources during the proceeding fiscal year.

Clifford Lawson
Chairman

[Signature]
Treasurer

Nancy R. Osterman
Secretary

Dated at Yukon Oklahoma, this the 8th day of September 2020

Richland Rural Fire Protection District

Balance Sheet

As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings YNB	<u>65,623.37</u>
Total Checking/Savings	65,623.37
Other Current Assets	
Special Revenue	<u>525.15</u>
Total Other Current Assets	<u>525.15</u>
Total Current Assets	<u>66,148.52</u>
TOTAL ASSETS	<u><u>66,148.52</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	77,207.23
Unreserved Fund Balance	525.15
Net Income	<u>-11,583.86</u>
Total Equity	<u>66,148.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>66,148.52</u></u>

Richland Rural Fire Protection District

Profit & Loss

July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>
Ordinary Income/Expense	
Income	
CANADIAN COUNTY	50,411.92
Donations	8,799.00
Grants	4,641.52
Subscriptions	5,500.00
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Total Income	69,352.44
Expense	
Facilities and Equipment	
Rent	1,150.60
Repairs and Maintenance	27,530.35
Utilities	2,095.25
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Total Facilities and Equipment	30,776.20
Operations	
Communications	4,573.49
Office Supplies	1,031.62
Postage, Mailing Service	92.00
Supplies	17,074.37
Telephone	1,541.49
	<hr/>
Total Operations	24,312.97
Other Types of Expenses	
Contributions	660.00
Dues	800.00
Fuel	4,745.91
Fundraiser Expense	2,310.38
Insurance	2,017.41
Training	3,512.34
Uniforms	5,416.34
	<hr/>
Total Other Types of Expenses	19,462.38
Professional Fees	
Accounting Fees	584.75
	<hr/>
Total Professional Fees	584.75
Reimbursements	5,800.00
	<hr/>
Total Expense	<u>80,936.30</u>

Richland Rural Fire Protection District

Profit & Loss

July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>
Net Ordinary Income	<u>-11,583.86</u>
Net Income	<u><u>-11,583.86</u></u>